SB167_L.012   Amendment No. _____
SB25-167
HOUSE FLOOR AMENDMENT
Second Reading   BY REPRESENTATIVE Bird

1   Amend reengrossed bill, page 9, strike lines 22 and 23 and substitute
2   "MISSION OF THE PUBLIC SCHOOL FUND.".

3   Page 12, line 13, strike "FUND." and substitute "COMMUNITY INVESTMENT
4   PORTFOLIO.".

5   Page 12, strike lines 23 and 24 and substitute "ASSISTANCE THAT HAS
6   BEEN PROVIDED THROUGH THE SHARED EQUITY DOWN PAYMENT
7   ASSISTANCE PROGRAM, BY THE FOLLOWING DATES:".

8   Page 13, line 8, strike "FULLY"

9   Page 13, line 27, strike "DOWN PAYMENT EQUITY" and substitute "EQUITY
10 DOWN PAYMENT".

11 Page 14, strike lines 12 through 14 and substitute "PROPORTIONAL SHARE
12 OF APPRECIATION IN A PROPERTY NEVER EXCEEDING THE PERCENTAGE OF
13 THE TOTAL PURCHASE PRICE THAT THE SHARED EQUITY DOWN PAYMENT
14 ASSISTANCE PROGRAM'S FINANCIAL ASSISTANCE REPRESENTED, AS
15 FURTHER DESCRIBED IN PROGRAM GUIDELINES; AND".

16 Page 14, line 24, strike "THE" and substitute "UNLESS INVESTMENTS IN
17 THE SHARED EQUITY DOWN PAYMENT ASSISTANCE PROGRAM HAVE BEEN
18 DISCONTINUED AND THERE IS NO FUND MONEY INVESTED IN THE SHARED
19 EQUITY DOWN PAYMENT ASSISTANCE PROGRAM, THE".

20 Page 15, line 9, after "OF" insert "PRINCIPAL REPAID AND".

21 Page 15, strike line 11 and substitute:

22   "(VII) THE AMOUNT OF LOSS, IF ANY,".

23 Page 15, after line 13 insert:
24   "(f) THE PROGRAM MANAGER SHALL PRESENT THE FIRST ANNUAL
25 REPORT REQUIRED BY SUBSECTION (4)(e) OF THIS SECTION NO LATER THAN
26 DECEMBER 1, 2027. EACH ANNUAL REPORT MUST BE PUBLISHED ON THE
27 PROGRAM MANAGER'S WEBSITE AND DISTRIBUTED TO: THE HOUSE OF
28 REPRESENTATIVES EDUCATION COMMITTEE AND THE SENATE EDUCATION
29 COMMITTEE, OR THEIR SUCCESSOR COMMITTEES; THE PUBLIC SCHOOL
30 FUND INVESTMENT BOARD; AND THE COLORADO DEPARTMENT OF
31 EDUCATION.".

1   Reletter succeeding paragraph accordingly.

2   After "SCHOOL" insert "FUND" on: **Page 13**, lines 9, 13, and 15.

3   Before "PROGRAM" insert "SHARED EQUITY DOWN PAYMENT ASSISTANCE"
4   on: **Page 14**, lines 26 and 27; and **Page 15**, lines 1, 2, and 5.

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