

HB26-1223

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Woodrow

1 Amend printed bill, page 13, after line 22 insert:

2 **"SECTION 4.** In Colorado Revised Statutes, 39-26-123, **amend**  
3 (3)(b)(I)(B) as follows:

4 **39-26-123. Receipts - disposition - transfers of general fund**  
5 **surplus - sales tax holding fund - creation - definitions.**

6 (3) For any state fiscal year commencing on or after July 1, 2013,  
7 the state treasurer shall credit eighty-five percent of all net revenue  
8 collected under this article 26 to the old age pension fund created in  
9 section 1 of article XXIV of the state constitution. The state treasurer  
10 shall credit to the general fund the remaining fifteen percent of the net  
11 revenue, less:

12 (b)(I)(B) Except as set forth in subsection (3)(b)(II) of this section  
13 and subject to subsection (3)(b)(III) of this section, beginning January 1,  
14 2026, AND UNTIL DECEMBER 31, 2026, MONTHLY, an amount equal to one  
15 and six hundred fifty-five thousandths percent of net revenue excluding  
16 net revenue collected under part 2 of this article 26, which amount the  
17 state treasurer shall credit to the housing development grant fund created  
18 in section 24-32-721 (1), AND, BEGINNING JANUARY 1, 2027, MONTHLY,  
19 AN AMOUNT EQUAL TO ONE AND SIX HUNDRED TWENTY-FIVE  
20 THOUSANDTHS PERCENT OF NET REVENUE EXCLUDING NET REVENUE  
21 COLLECTED UNDER PART 2 OF THIS ARTICLE 26, WHICH AMOUNT THE STATE  
22 TREASURER SHALL CREDIT TO THE HOUSING DEVELOPMENT GRANT FUND  
23 CREATED IN SECTION 24-32-721 (1)."

24 Renumber succeeding sections accordingly.

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