

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1182 be amended as follows:

- 1 Amend printed bill, page 2, line 4, strike "**Homeowner's**" and substitute
- 2 "**Homeowner and commercial**".
- 3 Page 2, after line 10 insert:
- 4 "(b) "COMMUNITY-LEVEL MITIGATION ACTION" MEANS A
- 5 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY A
- 6 COMMUNITY-OR NEIGHBORHOOD-LEVEL DESIGNATION OR CERTIFICATION
- 7 OR AS UNDERTAKEN BY A GOVERNMENT ENTITY.
- 8 (c) "PROPERTY-SPECIFIC MITIGATION ACTION" MEANS A
- 9 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY THE
- 10 "WILDFIRE PREPARED HOME" DESIGNATION FROM THE INSURANCE
- 11 INSTITUTE FOR BUSINESS AND HOME SAFETY OR BY A SIMILAR
- 12 MITIGATION PROGRAM THAT INCLUDES A VERIFICATION AND
- 13 CERTIFICATION PROCESS."
- 14 Reletter succeeding paragraph accordingly.
- 15 Page 3, strike lines 3 and 4 and substitute "ENSURE THE FOLLOWING
- 16 FACTORS ARE EITHER INCORPORATED IN THE WILDFIRE RISK MODEL,
- 17 CATASTROPHE MODEL, OR COMBINATION OF MODELS OR ARE OTHERWISE
- 18 DEMONSTRABLY INCLUDED IN THE INSURER'S UNDERWRITING AND
- 19 PRICING:".
- 20 Page 3, line 8, after "WILDFIRE;" and insert "AND".
- 21 Page 3, line 9, strike "DESIGNATIONS;" and substitute "DESIGNATIONS,
- 22 INCLUDING FOREST TREATMENT AND OTHER FUEL REDUCTION
- 23 ACTIVITIES."
- 24 Page 3, strike lines 10 through 12 and substitute:
- 25 "(4) IF AN INSURER DOES NOT INCORPORATE PROPERTY-SPECIFIC
- 26 AND COMMUNITY-LEVEL MITIGATION ACTIONS INTO ITS MODELS, THE
- 27 INSURER SHALL PROVIDE DISCOUNTS TO POLICYHOLDERS WHO CAN
- 28 DEMONSTRATE THAT PROPERTY-SPECIFIC MITIGATION ACTIONS HAVE BEEN
- 29 UNDERTAKEN ON THE PROPERTY OR COMMUNITY-LEVEL MITIGATION
- 30 ACTIONS HAVE BEEN UNDERTAKEN IN SUFFICIENT PROXIMITY TO THE
- 31 PROPERTY TO REDUCE THE RISK OF LOSS."
- 32 Renumber succeeding subsections accordingly.
- 33 Page 5, line 21, strike "(5)" and substitute "(6)".

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