

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1182 be amended as follows:

1 Amend printed bill, page 2, line 4, strike "**Homeowner's**" and substitute  
2 "**Homeowner and commercial**".

3 Page 2, after line 10 insert:

4        "(b) "COMMUNITY-LEVEL MITIGATION ACTION" MEANS A  
5 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY A  
6 COMMUNITY-OR NEIGHBORHOOD-LEVEL DESIGNATION OR CERTIFICATION  
7 OR AS UNDERTAKEN BY A GOVERNMENT ENTITY.

8        (c) "PROPERTY-SPECIFIC MITIGATION ACTION" MEANS A  
9 SCIENCE-BASED MITIGATION ACTION AS DEMONSTRATED BY THE  
10 "WILDFIRE PREPARED HOME" DESIGNATION FROM THE INSURANCE  
11 INSTITUTE FOR BUSINESS AND HOME SAFETY OR BY A SIMILAR  
12 MITIGATION PROGRAM THAT INCLUDES A VERIFICATION AND  
13 CERTIFICATION PROCESS.".

14 Reletter succeeding paragraph accordingly.

15 Page 3, strike lines 3 and 4 and substitute "ENSURE THE FOLLOWING  
16 FACTORS ARE EITHER INCORPORATED IN THE WILDFIRE RISK MODEL,  
17 CATASTROPHE MODEL, OR COMBINATION OF MODELS OR ARE OTHERWISE  
18 DEMONSTRABLY INCLUDED IN THE INSURER'S UNDERWRITING AND  
19 PRICING:".

20 Page 3, line 8, after "WILDFIRE;" and insert "AND".

21 Page 3, line 9, strike "DESIGNATIONS;" and substitute "DESIGNATIONS,  
22 INCLUDING FOREST TREATMENT AND OTHER FUEL REDUCTION  
23 ACTIVITIES.".

24 Page 3, strike lines 10 through 12 and substitute:

25        "(4) IF AN INSURER DOES NOT INCORPORATE PROPERTY-SPECIFIC  
26 AND COMMUNITY-LEVEL MITIGATION ACTIONS INTO ITS MODELS, THE  
27 INSURER SHALL PROVIDE DISCOUNTS TO POLICYHOLDERS WHO CAN  
28 DEMONSTRATE THAT PROPERTY-SPECIFIC MITIGATION ACTIONS HAVE BEEN  
29 UNDERTAKEN ON THE PROPERTY OR COMMUNITY-LEVEL MITIGATION  
30 ACTIONS HAVE BEEN UNDERTAKEN IN SUFFICIENT PROXIMITY TO THE  
31 PROPERTY TO REDUCE THE RISK OF LOSS.".

32 Renumber succeeding subsections accordingly.

33 Page 5, line 21, strike "(5)" and substitute "(6)".

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