

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1182 be amended as follows:

- 1 Amend printed bill, page 2, line 19, after "(2)" insert "(a)".
- 2 Page 2, line 23, after "RATES," insert "AN ACTUARIAL JUSTIFICATION FOR ALL RATING FACTORS, INCLUDING MITIGATION DISCOUNTS OFFERED,".

- 4 Page 2, after line 25 insert:

5 "(b) AN INSURER SHALL SUBMIT TO THE DIVISION, AS PART OF
6 THEIR RATE FILINGS, INFORMATION ON HOW THE MODELS USED FOR
7 UNDERWRITING AND RATING ACCOUNT FOR STATE-WIDE MITIGATION
8 ACTIVITIES, SUCH AS FOREST TREATMENT, INVESTMENTS IN WILDFIRE
9 FIGHTING AND MITIGATION EQUIPMENT, AND UTILITY WILDFIRE
10 MITIGATION ACTIVITIES UNDERTAKEN PURSUANT TO A WILDFIRE
11 MITIGATION PLAN APPROVED BY THE PUBLIC UTILITIES COMMISSION.

12 (c) MODELS SUBMITTED TO THE COMMISSIONER PURSUANT TO THIS
13 SECTION SHALL BE TREATED AS TRADE SECRETS AND NOT SUBJECT TO
14 DISCLOSURE UNDER THE "COLORADO OPEN RECORDS ACT, PART 2 OF
15 ARTICLE 72 OF TITLE 24".

- 16 Page 6, after line 3 insert:

17 "(8) THIS SECTION APPLIES TO PROPERTY INSURANCE COVERAGE
18 PROVIDED BY THE FAIR ACCESS TO INSURANCE REQUIREMENTS PLAN
19 ASSOCIATION CREATED IN SECTION 10-4-1804.".

- 20 Rerumber succeeding subsection accordingly.

- 21 Page 6, line 7, strike "January" and substitute "July".

- 22 Page 6, strike lines 13 through 15 and substitute "2026 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.".

- 25 Strike "OR A REINSURER" on: **Page 2**, lines 9 and 13.

- 26 Strike "OR REINSURER" on: **Page 2**, line 19 and **Page 3**, line 1.

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