

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1182 be amended as follows:

- 1 Amend printed bill, page 2, line 19, after "(2)" insert "(a)".
- 2 Page 2, line 23, after "RATES," insert "AN ACTUARIAL JUSTIFICATION FOR
- 3 ALL RATING FACTORS, INCLUDING MITIGATION DISCOUNTS OFFERED,".
- 4 Page 2, after line 25 insert:
 - 5 "(b) AN INSURER SHALL SUBMIT TO THE DIVISION, AS PART OF
 - 6 THEIR RATE FILINGS, INFORMATION ON HOW THE MODELS USED FOR
 - 7 UNDERWRITING AND RATING ACCOUNT FOR STATE-WIDE MITIGATION
 - 8 ACTIVITIES, SUCH AS FOREST TREATMENT, INVESTMENTS IN WILDFIRE
 - 9 FIGHTING AND MITIGATION EQUIPMENT, AND UTILITY WILDFIRE
 - 10 MITIGATION ACTIVITIES UNDERTAKEN PURSUANT TO A WILDFIRE
 - 11 MITIGATION PLAN APPROVED BY THE PUBLIC UTILITIES COMMISSION.
 - 12 (c) MODELS SUBMITTED TO THE COMMISSIONER PURSUANT TO THIS
 - 13 SECTION SHALL BE TREATED AS TRADE SECRETS AND NOT SUBJECT TO
 - 14 DISCLOSURE UNDER THE "COLORADO OPEN RECORDS ACT, PART 2 OF
 - 15 ARTICLE 72 OF TITLE 24."
- 16 Page 6, after line 3 insert:
 - 17 "(8) THIS SECTION APPLIES TO PROPERTY INSURANCE COVERAGE
 - 18 PROVIDED BY THE FAIR ACCESS TO INSURANCE REQUIREMENTS PLAN
 - 19 ASSOCIATION CREATED IN SECTION 10-4-1804."
- 20 Renumber succeeding subsection accordingly.
- 21 Page 6, line 7, strike "January" and substitute "July".
- 22 Page 6, strike lines 13 through 15 and substitute "2026 and, in such case,
- 23 will take effect on the date of the official declaration of the vote thereon
- 24 by the governor."
- 25 Strike "OR A REINSURER" on: **Page 2**, lines 9 and 13.
- 26 Strike "OR REINSURER" on: **Page 2**, line 19 and **Page 3**, line 1.

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