

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Priola

1 Amend reengrossed bill, page 2, strike line 4 and substitute: "(1.9)(i)(II),  
2 and (1.9)(j) as follows:".

3 Page 4, line 24, strike "2023:" and substitute "2023 IN ORDER TO PROTECT  
4 THE BALANCE OF THE FUND AND ENSURE THAT THE ABILITY OF THE  
5 ASSOCIATION TO PAY THE FULL AMOUNT OF THE BENEFIT OWED TO ALL  
6 CURRENT AND FUTURE RETIREES IS NOT IMPAIRED, IF AN EMPLOYER HIRES  
7 A RETIREE WHO IS RECEIVING A BENEFIT FOR THE RETIREE'S SERVICE TO A  
8 DIFFERENT EMPLOYER, THE EMPLOYER SHALL, ON A MONTHLY BASIS FOR  
9 THE DURATION OF THE RETIREE'S EMPLOYMENT WITH THE EMPLOYER, PAY  
10 TO THE ASSOCIATION AN AMOUNT EQUAL TO THE AMOUNT OF THE  
11 MONTHLY BENEFIT RECEIVED BY THE RETIREE FOR THE RETIREE'S SERVICE  
12 TO A DIFFERENT EMPLOYER. THE ASSOCIATION SHALL CREDIT THE FULL  
13 AMOUNT OF ANY SUCH PAYMENT RECEIVED TO THE TRUST FUND OF THE  
14 FUND FROM WHICH THE RETIREE'S BENEFIT IS BEING PAID.".

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