

SB120_L.013

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB22-120 be amended as follows:

1 Amend the Finance Committee Report, dated March 16, 2022, page 2,
2 line 21, strike "44-15-108" and substitute "44-15-110".

3 Page 3 of the report, line 27, strike "OF REVENUE".

4 Page 3 of the report, line 33, strike "OF REVENUE".

5 Amend printed bill, page 4, after line 18 insert:

6 "(4) THE EXECUTIVE DIRECTOR SHALL TRANSMIT ALL FEES
7 COLLECTED UNDER THIS SECTION TO THE STATE TREASURER, WHO SHALL
8 CREDIT THEM TO THE KRATOM CONSUMER PROTECTION CASH FUND,
9 CREATED IN SECTION 44-15-111."

10 Page 7 of the bill, after line 1 insert:

11 "**44-15-111. Kratom consumer protection cash fund.** (1) THE
12 KRATOM CONSUMER PROTECTION CASH FUND, REFERRED TO IN THIS
13 SECTION AS THE "FUND", IS HEREBY CREATED IN THE STATE TREASURY.
14 THE FUND CONSISTS OF:

15 (a) MONEY CREDITED TO THE FUND PURSUANT TO SECTION
16 44-15-103 (4); AND

17 (b) MONEY APPROPRIATED TO OR TRANSFERRED TO THE FUND BY
18 THE GENERAL ASSEMBLY.

19 (2) THE MONEY IN THE FUND SHALL NOT BE DEPOSITED IN OR
20 TRANSFERRED TO THE GENERAL FUND OR ANY OTHER FUND. THE STATE
21 TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE
22 DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE FUND. ANY
23 UNEXPENDED AND UNENCUMBERED MONEY IN THE FUND SHALL REMAIN
24 IN THE FUND AND SHALL NOT BE CREDITED OR TRANSFERRED TO THE
25 GENERAL FUND OR ANY OTHER FUND.

26 (3) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
27 DEPARTMENT FOR COSTS RELATED TO ADMINISTERING AND ENFORCING
28 THIS ARTICLE 15."

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