

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

SB22-159 be amended as follows:

- 1 Amend reengrossed bill, page 10, line 27, strike "**policies.**" and substitute "**policies - eligibility for loan funding.** (a)".
- 2
- 3 Page 11, line 4, strike "(a)" and substitute "(I)".
- 4 Page 11, line 7, strike "(b)" and substitute "(II)".
- 5 Page 11, line 9, strike "(c)" and substitute "(III)".
- 6 Page 11, line 10, strike "(d)" and substitute "(IV)".
- 7 Page 11, line 12, strike "(e)" and substitute "(V)".
- 8 Page 11, line 13, strike "(f)" and substitute "(VI)".
- 9 Page 11, line 15, strike "(g)" and substitute "(VII)".
- 10 Page 11, line 16, strike "(h)" and substitute "(VIII)".
- 11 Page 11, line 18, strike "(i)" and substitute "(IX)".
- 12 Page 18, line 22, strike "(j)" and substitute "(X)".
- 13 Page 18, after line 23 insert:

"(b) (I) IN CONNECTION WITH THE POLICIES FOR THE LOAN PROGRAM THAT THE DIVISION OR THE ADMINISTRATOR IS REQUIRED TO ESTABLISH AND PUBLICIZE PURSUANT TO SUBSECTION (5)(a) OF THIS SECTION, THE POLICIES MUST SPECIFY THAT, IN ORDER FOR AN ELIGIBLE RECIPIENT TO OBTAIN LOAN FUNDING DIRECTLY FROM THE DIVISION, AN ELIGIBLE RECIPIENT MUST FOLLOW PROCEDURES THAT SHALL BE SPECIFIED BY THE DIVISION TO DOCUMENT THE AMOUNT OF LEVERAGED FUNDS PROPOSED OR COMMITTED AS PART OF A LOAN APPLICATION AND THE AMOUNT OF FUNDING SOUGHT FROM OTHER SOURCES, INCLUDING DEMONSTRATED EFFORTS BY THE ELIGIBLE RECIPIENT TO OBTAIN FINANCING FOR LOAN FUNDING FROM FINANCIAL INSTITUTIONS.

(II) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, A LIEN FILED BY THE DIVISION, IS SUPERIOR ONLY TO ANY OTHER LIEN PLACED ON THE SAME ASSETS THAT IS FILED LATER IN TIME EXCEPT FOR A LIEN FOR UNPAID PROPERTY TAXES."

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