

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture & Natural Resources.

HB22-1092 be amended as follows:

1 Amend reengrossed bill, page 4, after line 19 insert:

2 **"SECTION 4.** In Colorado Revised Statutes, 37-41-113, **add (9)**
3 as follows:

4 **37-41-113. Board of directors - duties - contracts - rules.**

5 (9) (a) THE BOARD OF DIRECTORS MAY ENTER INTO ANY OBLIGATION OR
6 CONTRACT TO BORROW MONEY, WHICH THE IRRIGATION DISTRICT MAY USE
7 TO ISSUE LOANS TO LANDOWNERS:

8 (I) TO MAKE IMPROVEMENTS TO PRIVATE WATER DELIVERY
9 SYSTEMS; OR

10 (II) FOR OTHER TYPES OF PROJECTS THAT IMPROVE:
11 (A) WATER CONSERVATION OR EFFICIENCIES ON LANDOWNER
12 PROPERTY; OR

13 (B) LANDOWNER DELIVERY OR DRAINAGE SYSTEMS.

14 (b) AN OBLIGATION OR CONTRACT TO BORROW MONEY DESCRIBED
15 IN SUBSECTION (9)(a) OF THIS SECTION IS NOT SUBJECT TO THE
16 REQUIREMENTS OF SUBSECTION (4) OF THIS SECTION.

17 (c) THE BOARD OF DIRECTORS SHALL NOT ASSESS DISTRICT LAND
18 IN ORDER TO RAISE MONEY TO ISSUE LOANS PURSUANT TO THIS
19 SUBSECTION (9). HOWEVER, THE BOARD OF DIRECTORS, IN ITS DISCRETION,
20 MAY USE OTHER SOURCES OF MONEY FOR THE PURPOSE OF ISSUING LOANS
21 AS DESCRIBED IN THIS SUBSECTION (9).

22 (d) IN CASE OF DEFAULT IN THE PAYMENT OF ANY INSTALLMENT OF
23 PRINCIPAL OR INTEREST WHEN DUE, THE COUNTY TREASURER MAY ASSESS
24 UPON THE ELIGIBLE REAL PROPERTY A TAX LIEN FOR THE PAYMENT OF THE
25 WHOLE OF THE UNPAID INSTALLMENT OF PRINCIPAL AND INTEREST; EXCEPT
26 THAT THE COUNTY TREASURER SHALL NOT ASSESS A TAX LIEN FOR THE
27 ENTIRE VALUE OF THE LANDOWNER'S PORTION OF THE IRRIGATION LOAN
28 ISSUED BY THE WATER DISTRICT.

29 (e) THE BOARD OF DIRECTORS MAY ADOPT RULES CONCERNING THE
30 ISSUANCE OF LOANS TO LANDOWNERS PURSUANT TO THIS SUBSECTION
31 (9).".

32 Renumber succeeding section accordingly.

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