

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Woodward

1 Amend reengrossed bill, page 8, after line 22 insert:

2 "(6) ANY HEALTH-CARE SHARING PLAN OR ARRANGEMENT
3 OFFERED TO RESIDENTS OF THIS STATE SHALL NOT BE SUBJECT TO ANY OF
4 THE INSURANCE LAWS OR RULES OF COLORADO, INCLUDING THIS TITLE 10,
5 EXCEPT FOR THIS SECTION AND SECTION 10-3-904.5, IF THE PLAN OR
6 ARRANGEMENT:

7 (a) FACILITATES THE SHARING AND PAYMENT OF CERTAIN MEDICAL
8 EXPENSES INCURRED BY PARTICIPANTS USING FUNDS CONTRIBUTED FOR
9 SHARING BY THE PARTICIPANTS IN AMOUNTS AND AT TIMES DETERMINED
10 BY THE PERSON OPERATING THE PLAN OR ARRANGEMENT, ALL IN
11 ACCORDANCE WITH SHARING CRITERIA ADOPTED BY THE PERSON OR THE
12 PARTICIPANTS;

13 (b) WITH RESPECT TO ANY MEDICAL EXPENSES INCURRED BY ANY
14 MEMBER, EXPRESSLY PROVIDES NO TRANSFER OF RISK TO, OR LEGAL
15 OBLIGATION TO PAY IMPOSED ON, OTHER PARTICIPANTS OF, OR THE PERSON
16 OPERATING, THE PLAN OR ARRANGEMENT; AND

17 (c) IS OPERATED BY AN ORGANIZATION DESCRIBED IN 26 U.S.C.
18 SEC. 501 (c)(3)."

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