

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Smallwood

1 Amend the Finance Committee Report, dated February 23, 2022, page 1,
2 line 7, after "**confidentiality -**" insert "**limits on expenditures -**".

3 Page 4, after line 17 insert:

4 **"(9) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION**
5 **TO THE CONTRARY, THE DIVISION SHALL NOT ENGAGE ANY CONTRACTOR**
6 **TO PERFORM AN ACTUARIAL REVIEW AS DESCRIBED IN THIS SECTION**
7 **UNLESS THE DIVISION DETERMINES THAT THERE ARE ADEQUATE**
8 **RESOURCES AVAILABLE WITHIN EXISTING APPROPRIATIONS TO**
9 **COMPENSATE THE CONTRACTOR FOR THE ACTUARIAL REVIEW.**

10 **(10) THE DIVISION MAY SEEK, ACCEPT, AND EXPEND GIFTS,**
11 **GRANTS, AND DONATIONS FOR THE PURPOSES OF THIS SECTION."**.

12 Renumber succeeding subsection accordingly.

13 Page 4, after line 34 insert:

14 **"SECTION 3. Appropriation.** (1) For the 2022-23 state fiscal
15 year, \$100,000 is appropriated to the department of regulatory agencies
16 for use by the division of insurance. This appropriation is from the
17 division of insurance cash fund created in section 10-1-103 (3), C.R.S. To
18 implement this act, the division may use this appropriation as follows:

19 (a) \$50,000 for personal services, which amount is based on an
20 assumption that the division will require an additional 0.3 FTE; and
21 (b) \$50,000 for operating expenses.".

22 Renumber succeeding section accordingly.

23 Page 4, after line 43 insert:

24 "Page 1 of the printed bill, line 103, strike "**PLANS.**" and substitute
25 "**PLANS, AND, IN CONNECTION THEREWITH, MAKING AN**
26 **APPROPRIATION.**".".

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