

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB22-232 be amended as follows:

1 Amend printed bill, page 18, strike lines 6 through 19 and substitute
2 "FAMILIES WITH ANNUAL INCOME OF THE HOUSEHOLD BETWEEN EIGHTY
3 PERCENT AND ONE HUNDRED TWENTY PERCENT OF THE AREA MEDIAN
4 INCOME OF THE HOUSEHOLDS OF THAT SIZE IN THE COUNTY IN WHICH THE
5 AFFORDABLE RENTAL HOUSING PROJECT IS LOCATED; EXCEPT THAT, FOR
6 MIDDLE-INCOME INDIVIDUALS AND FAMILIES RESIDING IN A RURAL RESORT
7 COUNTY, THE ANNUAL INCOME OF THE HOUSEHOLD SHALL BE BETWEEN
8 EIGHTY PERCENT AND ONE HUNDRED FORTY PERCENT OF THE AREA
9 MEDIAN INCOME OF THE HOUSEHOLDS OF THAT SIZE IN THE COUNTY IN
10 WHICH THE AFFORDABLE RENTAL HOUSING PROJECT IS LOCATED;".

11 Page 18, line 23, strike "AND".

12 Page 18, strike lines 24 through 27 and substitute:

13 "(IV) PROVIDES FOR THE LONG-TERM AFFORDABILITY OF RENTAL
14 UNITS;

15 (V) HAS MINIMAL NEGATIVE IMPACT ON EXISTING OR PLANNED
16 AFFORDABLE HOUSING PROJECTS IN THE STATE, WHICH IMPACTS SHALL BE
17 EVALUATED BY THE AUTHORITY IN CONSULTATION WITH OTHER HOUSING
18 AUTHORITIES, NONPROFITS, LOCAL GOVERNMENTS, OR ANY OTHER
19 APPLICABLE ENTITY;

20 (VI) TARGETS A DIVERSE RANGE OF INCOME LEVELS AND
21 PROPOSES AT LEAST TWENTY PERCENT OF THE RENTAL UNITS FOR
22 INDIVIDUALS AND FAMILIES WITH ANNUAL INCOME OF THE HOUSEHOLD AT
23 EIGHTY PERCENT OF THE AREA MEDIAN INCOME OF HOUSEHOLDS OF THAT
24 SIZE IN THE COUNTY IN WHICH THE HOUSING IS LOCATED OR
25 DEMONSTRABLY TARGETS THE LOWEST POSSIBLE AREA MEDIAN INCOME
26 GIVEN THE PROPOSED SCOPE OF THE DEVELOPMENT; AND

27 (VII) PROMOTES MIXED-INCOME DEVELOPMENT WHERE A
28 PERCENTAGE OF UNITS, PROPORTIONAL TO THE LOCAL DEMONSTRATED
29 HOUSING NEEDS WITHIN A PARTICULAR DEVELOPMENT, HAVE RESTRICTED
30 AVAILABILITY TO HOUSEHOLDS AT OR BELOW THE INCOME LEVELS
31 SPECIFIED IN SUBSECTION (1)(c)(I) OF THIS SECTION. THE PERCENTAGE OF
32 RESTRICTED UNITS AND AFFORDABILITY LEVELS MUST COMPLY WITH ANY
33 LOCAL LAWS PROMOTING THE DEVELOPMENT OF NEW AFFORDABLE
34 HOUSING UNITS PURSUANT TO SECTION 29-20-104 (1).".

*** * * * *