

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB22-232 be amended as follows:

1 Amend printed bill, page 11, line 11, after "(13)" insert "(a)".

2 Page 11, after line 19 insert:

3 "(b) ON A QUARTERLY BASIS, THE AUTHORITY SHALL SUBMIT A
4 REPORT TO THE GOVERNOR, TO THE STATE AUDITOR, AND TO THE SENATE
5 COMMITTEES ON FINANCE AND HEALTH AND HUMAN SERVICES OR ANY
6 SUCCESSOR COMMITTEE, AND THE HOUSE OF REPRESENTATIVES
7 COMMITTEES ON FINANCE, HEALTH AND INSURANCE AND PUBLIC AND
8 BEHAVIORAL HEALTH AND HUMAN SERVICES OR ANY SUCCESSOR
9 COMMITTEES. ANY DEVELOPER OR OPERATOR OF AN AFFORDABLE RENTAL
10 HOUSING PROJECT MUST PROVIDE TO THE AUTHORITY INFORMATION
11 REQUIRED BY THIS SUBSECTION (13)(b). THE REPORT SHALL INCLUDE FOR
12 EACH AFFORDABLE RENTAL HOUSING PROJECT:

13 (I) THE NUMBER OF UNITS DEVELOPED AND MUST SPECIFY AT
14 WHAT AREA MEDIAN INCOME LEVELS;

15 (II) THE NUMBER OF UNITS OCCUPIED;

16 (III) THE AVERAGE AREA MEDIAN INCOME BEING SERVED;

17 (IV) THE ACTUAL RENTS CHARGED FOR EACH UNIT;

18 (V) ACTUAL INCOMES OF HOUSEHOLDS RESIDING WITHIN THE
19 UNITS AND LENGTH OF OCCUPANCY;

20 (VI) THE AVERAGE MARKET RENT FOR A UNIT OF THE SAME TYPE,
21 SIZE, AND AMENITIES PRIOR TO THE DEVELOPMENT OF AN AFFORDABLE
22 RENTAL HOUSING PROJECT; AND

23 (VII) THE AVERAGE MARKET RENT FOR A UNIT OF THE SAME TYPE,
24 SIZE, AND AMENITIES AFTER ONE YEAR OF OCCUPANCY OF AT LEAST 50%
25 OF THE UNITS DEVELOPED IN THE AFFORDABLE RENTAL HOUSING PROJECT,
26 AND FOR EACH YEAR THEREAFTER.".

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