

HOUSE FLOOR AMENDMENT

Third Reading

BY REPRESENTATIVE Bird

- 1 Amend revised bill, page 2, line 4, after "(3.5)" insert "(a)".
- 2 Page 2, line 7, strike "A WARRANT" and substitute "WARRANTS".
- 3 Page 2, strike lines 8 through 11 and substitute "ASSOCIATION ON JULY 1, 2022, AND JULY 1, 2023, IN AN AMOUNT EQUAL TO SIX MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS FOR EACH WARRANT. THE WARRANT ISSUED ON JULY 1, 2022, IS TO BE PAID FROM THE GENERAL FUND, AND THE WARRANT ISSUED ON JULY 1, 2023, IS TO BE PAID FROM THE DEATH AND DISABILITY PAYMENT CASH FUND CREATED IN SUBSECTION (3.5)(b) OF THIS SECTION. THE BOARD SHALL DEPOSIT THIS MONEY IN THE STATEWIDE DEATH AND DISABILITY TRUST FUND CREATED IN SECTION".
- 11 Page 2, after line 12 insert:
 - 12 "(b) (I) THE DEATH AND DISABILITY PAYMENT CASH FUND IS HEREBY CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF MONEY TRANSFERRED TO THE FUND IN ACCORDANCE WITH SUBSECTION (3.5)(b)(II) OF THIS SECTION. IN ACCORDANCE WITH SECTION 24-36-114 (1), THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE FUND TO THE GENERAL FUND. THE STATE TREASURER SHALL USE THE MONEY IN THE FUND FOR THE WARRANT ISSUED ON JULY 1, 2023, IN ACCORDANCE WITH SUBSECTION (3.5)(a) OF THIS SECTION.
 - 21 (II) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER SIX MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS FROM THE GENERAL FUND TO THE DEATH AND DISABILITY PAYMENT CASH FUND CREATED IN SUBSECTION (3.5)(b)(I) OF THIS SECTION.".
- 25 Page 2, line 13, strike "2021-22" and substitute "2022-23".

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