

SB124_J.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB23-124 be amended as follows:

1 Amend reengrossed bill, page 26, line 7, after "AFFAIRS." insert
2 "BECAUSE THE ORIGINAL SOURCE OF \$8,000,000 CASH FUNDS
3 APPROPRIATED FROM THE REVENUE LOSS RESTORATION CASH FUND IS
4 FEDERAL FUNDS RECEIVED UNDER THE FEDERAL "AMERICAN RESCUE
5 PLAN ACT OF 2021" AND IT IS NOT REASONABLE TO INTERPRET SECTION
6 29-32-106, C.R.S., TO REQUIRE THE CALCULATION OF THE AMOUNT OF AN
7 ONGOING MAINTENANCE OF EFFORT OBLIGATION TO INCLUDE
8 APPROPRIATIONS MADE FROM ONE-TIME RECEIPTS OF FEDERAL FUNDS, IT
9 IS THE GENERAL ASSEMBLY'S FURTHER INTENT THAT \$8,000,000 CASH
10 FUNDS APPROPRIATED FROM THE REVENUE LOSS RESTORATION CASH
11 FUND NOT BE COUNTED AS "APPROPRIATIONS FOR AFFORDABLE HOUSING
12 PROGRAMS AS OF STATE FISCAL YEAR 2022-23" FOR THE PURPOSE OF
13 DETERMINING THE AMOUNT OF THE MAINTENANCE OF EFFORT REQUIRED
14 BY SECTION 29-32-106, C.R.S.".

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