

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB22-1411 be amended as follows:

1 Amend reengrossed bill, page 3, line 2, after "amend" insert "(4)(a),".

2 Page 3, line 3, strike "(5)(a), and (5)(f); and substitute "(5)(a), (5)(f), and
3 (6); and after "(1)(f)," insert "(3)(d),".

4 Page 3, after line 14 insert:

5 "(3)(d) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO
6 THE FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(a).

7 (4)(a) The general assembly shall not appropriate money from the
8 fund. The general assembly may transfer money in the fund to another
9 cash fund that is established for the purpose of using the money from the
10 federal coronavirus state fiscal recovery fund. Transfers from the fund to
11 the general fund are prohibited. If there is any of the money transferred
12 to the fund under subsection (3)(a) of this section remaining in the fund
13 after any transfers from the fund required by bills enacted during the 2021
14 regular legislative session, then, of the remainder in the fund, the lesser
15 of three hundred million dollars or the remainder is continuously
16 appropriated to any department designated by the governor for any
17 allowable purpose under the "American Rescue Plan Act of 2021". THE
18 MONEY SPECIFIED IN SUBSECTION (3)(d) OF THIS SECTION IS
19 CONTINUOUSLY APPROPRIATED TO ANY DEPARTMENT DESIGNATED BY THE
20 GOVERNOR FOR ANY EXPENDITURES NECESSARY TO RESPOND TO THE
21 PUBLIC HEALTH EMERGENCY WITH RESPECT TO COVID-19.".

22 Page 6, after line 18 insert:

23 "(6) Money transferred to the state highway fund AND the
24 multimodal transportation and mitigation options fund ~~and the highway~~
25 ~~users tax fund~~ in accordance with section 24-75-219 (7), TO THE
26 WORKERS, EMPLOYERS, AND WORKFORCE CENTERS CASH FUND IN
27 ACCORDANCE WITH SECTION 24-75-231 (2)(b)(III), AND TO THE REVENUE
28 LOSS RESTORATION CASH FUND IN ACCORDANCE IN SECTION 24-75-227
29 (2)(b)(III)(A) are subject to the requirements of this section as if they
30 were recipient funds.".

31 Page 6, strike lines 23 and 24 and substitute "INCLUDES:

32 (A) FIVE MILLION FIVE HUNDRED SIXTY-THREE THOUSAND NINE
33 HUNDRED EIGHTY-EIGHT DOLLARS FROM THE MONEY THE STATE RECEIVED
34 FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND UNDER
35 SECTION 9901 OF TITLE IX, SUBTITLE M OF THE "AMERICAN RESCUE PLAN

1 ACT OF 2021", WHICH THE STATE TREASURER SHALL TRANSFER TO THE
2 FUND; AND

3 (B) THE AMOUNTS TRANSFERRED TO THE FUND IN ACCORDANCE
4 WITH SECTION 24-75-228 (3.5)(b) AND (3.7)".

5 Page 6, line 26, after "(3.5)" insert "and (3.7)".

6 Page 7, strike lines 12 through 16 and substitute "SUBSECTION (3.5), THE
7 STATE TREASURER SHALL TRANSFER FROM THE FUND THE FOLLOWING
8 AMOUNTS THAT ORIGINATE FROM MONEY THE STATE RECEIVED FROM THE
9 FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND:

10 (a) SEVENTY MILLION DOLLARS TO THE "AMERICAN RESCUE PLAN
11 ACT OF 2021" CASH FUND CREATED IN SECTION 24-75-226 (2);

12 (b) TEN MILLION DOLLARS TO THE REVENUE LOSS RESTORATION
13 CASH FUND CREATED IN SECTION 24-75-227 (2)(a);

14 (c) FIFTEEN MILLION DOLLARS TO THE AFFORDABLE HOUSING AND
15 HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a); AND

16 (d) ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND ONE
17 HUNDRED SEVENTY-TWO DOLLARS TO THE WORKERS, EMPLOYERS, AND
18 WORKFORCE CENTERS CASH FUND CREATED IN SECTION 24-75-231 (2)(a).

19 (3.7) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,
20 WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF THIS
21 SUBSECTION (3.7), THE STATE TREASURER SHALL TRANSFER TEN MILLION
22 DOLLARS FROM THE FUND THAT ORIGINATES FROM THE GENERAL FUND TO
23 THE REVENUE LOSS RESTORATION CASH FUND CREATED IN SECTION
24 24-75-227 (2)(a)".

25 Page 7, line 18, after "(3)(a)" insert "and (3)(b)".

26 Page 8, after line 10 insert:

27 (b) (I) Three days after June 25, 2021, the state treasurer shall
28 transfer five hundred fifty million dollars from the "American Rescue
29 Plan Act of 2021" cash fund created in section 24-75-226 to the fund; and

30 (II) The state treasurer shall credit all interest and income derived
31 from the deposit and investment of money in the fund to the fund; AND

32 (III) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO THE
33 FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(c)".

34 Page 9, strike lines 10 and 11 and substitute:

35 (b) (III) THE FUND ALSO INCLUDES:

36 (A) THIRTY MILLION NINE HUNDRED THIRTY-SIX THOUSAND
37 TWELVE DOLLARS FROM THE MONEY THE STATE RECEIVED FROM THE
38 FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND UNDER SECTION

1 9901 OF TITLE IX, SUBTITLE M OF THE "AMERICAN RESCUE PLAN ACT OF
2 2021", WHICH THE STATE TREASURER SHALL TRANSFER TO THE FUND; AND
3 (B) THE AMOUNT TRANSFERRED TO THE FUND IN ACCORDANCE
4 WITH SECTION 24-75-228 (3.5)(d)".

5 Page 10, line 1, strike "FIVE HUNDRED THOUSAND" and substitute "EIGHT
6 HUNDRED NINETY-FOUR THOUSAND FOUR".

7 Page 10, line 7, strike "FIVE HUNDRED THOUSAND" and substitute "EIGHT
8 HUNDRED NINETY-FOUR THOUSAND FOUR".

9 Page 10 strike lines 23 through 27.

10 Strike page 11.

11 Page 12, strike lines 1 through 3 and substitute:

12 "SECTION 8. In Colorado Revised Statutes, 24-75-219, **amend**
13 (7)(a) as follows:

14 **24-75-219. Transfers - transportation - capital construction -**
15 **definitions - repeal.** (7) In addition to any other transfers required by
16 this section:

17 (a) On June 30, 2021, from the money that the state received from
18 EITHER the federal coronavirus state fiscal recovery fund under section
19 9901 of title IX, subtitle M of the federal "American Rescue Plan Act of
20 2021", Pub.L. 117-2, which is eligible to be used as specified in section
21 602 (c)(I)(C) of said section 9901, OR FROM THE GENERAL FUND, AS
22 SPECIFIED, the state treasurer shall transfer:

23 (I) One hundred eighty-two million one hundred sixty thousand
24 dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
25 CORONAVIRUS STATE FISCAL RECOVERY FUND to the state highway fund.
26 Of this amount, twenty-two million one hundred sixty thousand dollars
27 is for the purpose of providing additional funding for the revitalizing
28 main streets program and five hundred thousand dollars is for the purpose
29 of acquiring, planning the development of, or developing the Burnham
30 Yard rail property in Denver.

31 (II) One hundred sixty-one million three hundred forty thousand
32 dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL
33 CORONAVIRUS STATE FISCAL RECOVERY FUND to the multimodal
34 transportation and mitigation options fund; and

35 (III) Thirty-six million five hundred thousand dollars FROM THE
36 GENERAL FUND to the highway users tax fund.".

37 Page 13, after line 1 insert:

1 **"SECTION 11.** Amend section 3 of House Bill 22-1379 as
2 follows:

3 **SECTION 3. Appropriation.** For the 2022-23 state fiscal year,
4 \$15,000,000 is appropriated to the department of natural resources for use
5 by the Colorado water conservation board. This appropriation is from the
6 Colorado water conservation board construction fund created in section
7 37-60-121 (1)(a), C.R.S. To implement this act, the board may use this
8 appropriation for ~~watershed restoration and flood mitigation project~~
9 ~~grants~~ FOR THE PURPOSES SET FORTH IN SECTION 37-60-121(12),(13), AND
10 (14), C.R.S. Any money appropriated in this section not expended prior
11 to July 1, 2023, is further appropriated to the board from July 1, 2023,
12 through December 30, 2024, for the same purpose.

13 **SECTION 12. Effective date.** (1) This act takes effect upon
14 passage; except that:

15 (a) Section 11 takes effect only if House Bill 22-1379 becomes
16 law, in which case section 11 takes effect upon the effective date of this
17 act or House Bill 22-1379, whichever is later.".

18 Renumber succeeding section accordingly.

19 Page 1, line 104, strike "**2021**." and substitute "**2021**", **AND, IN**
20 **CONNECTION THEREWITH, MAKING AN APPROPRIATION.**".

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