

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB22-1411 be amended as follows:

- 1 Amend reengrossed bill, page 3, line 2, after "**amend**" insert "(4)(a),".
- 2 Page 3, line 3, strike "(5)(a), and (5)(f);" and substitute "(5)(a), (5)(f), and
- 3 (6);" and after "(1)(f)," insert "(3)(d),".
- 4 Page 3, after line 14 insert:
  - 5 "(3) (d) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO
  - 6 THE FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(a).
  - 7 (4) (a) The general assembly shall not appropriate money from the
  - 8 fund. The general assembly may transfer money in the fund to another
  - 9 cash fund that is established for the purpose of using the money from the
  - 10 federal coronavirus state fiscal recovery fund. Transfers from the fund to
  - 11 the general fund are prohibited. If there is any of the money transferred
  - 12 to the fund under subsection (3)(a) of this section remaining in the fund
  - 13 after any transfers from the fund required by bills enacted during the 2021
  - 14 regular legislative session, then, of the remainder in the fund, the lesser
  - 15 of three hundred million dollars or the remainder is continuously
  - 16 appropriated to any department designated by the governor for any
  - 17 allowable purpose under the "American Rescue Plan Act of 2021". THE
  - 18 MONEY SPECIFIED IN SUBSECTION (3)(d) OF THIS SECTION IS
  - 19 CONTINUOUSLY APPROPRIATED TO ANY DEPARTMENT DESIGNATED BY THE
  - 20 GOVERNOR FOR ANY EXPENDITURES NECESSARY TO RESPOND TO THE
  - 21 PUBLIC HEALTH EMERGENCY WITH RESPECT TO COVID-19."
- 22 Page 6, after line 18 insert:
  - 23 "(6) Money transferred to the state highway fund AND the
  - 24 multimodal transportation and mitigation options fund ~~and the highway~~
  - 25 ~~users tax fund~~ in accordance with section 24-75-219 (7), TO THE
  - 26 WORKERS, EMPLOYERS, AND WORKFORCE CENTERS CASH FUND IN
  - 27 ACCORDANCE WITH SECTION 24-75-231 (2)(b)(III), AND TO THE REVENUE
  - 28 LOSS RESTORATION CASH FUND IN ACCORDANCE IN SECTION 24-75-227
  - 29 (2)(b)(III)(A) are subject to the requirements of this section as if they
  - 30 were recipient funds."
- 31 Page 6, strike lines 23 and 24 and substitute "INCLUDES:
  - 32 (A) FIVE MILLION FIVE HUNDRED SIXTY-THREE THOUSAND NINE
  - 33 HUNDRED EIGHTY-EIGHT DOLLARS FROM THE MONEY THE STATE RECEIVED
  - 34 FROM THE FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND UNDER
  - 35 SECTION 9901 OF TITLE IX, SUBTITLE M OF THE "AMERICAN RESCUE PLAN

1 ACT OF 2021", WHICH THE STATE TREASURER SHALL TRANSFER TO THE  
2 FUND; AND

3 (B) THE AMOUNTS TRANSFERRED TO THE FUND IN ACCORDANCE  
4 WITH SECTION 24-75-228 (3.5)(b) AND (3.7).".

5 Page 6, line 26, after "(3.5)" insert "and (3.7)".

6 Page 7, strike lines 12 through 16 and substitute "SUBSECTION (3.5), THE  
7 STATE TREASURER SHALL TRANSFER FROM THE FUND THE FOLLOWING  
8 AMOUNTS THAT ORIGINATE FROM MONEY THE STATE RECEIVED FROM THE  
9 FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND:

10 (a) SEVENTY MILLION DOLLARS TO THE "AMERICAN RESCUE PLAN  
11 ACT OF 2021" CASH FUND CREATED IN SECTION 24-75-226 (2);

12 (b) TEN MILLION DOLLARS TO THE REVENUE LOSS RESTORATION  
13 CASH FUND CREATED IN SECTION 24-75-227 (2)(a);

14 (c) FIFTEEN MILLION DOLLARS TO THE AFFORDABLE HOUSING AND  
15 HOME OWNERSHIP CASH FUND CREATED IN SECTION 24-75-229 (3)(a); AND

16 (d) ONE MILLION FOUR HUNDRED THIRTY-SEVEN THOUSAND ONE  
17 HUNDRED SEVENTY-TWO DOLLARS TO THE WORKERS, EMPLOYERS, AND  
18 WORKFORCE CENTERS CASH FUND CREATED IN SECTION 24-75-231 (2)(a).

19 (3.7) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION,  
20 WITHIN THREE BUSINESS DAYS OF THE EFFECTIVE DATE OF THIS  
21 SUBSECTION (3.7), THE STATE TREASURER SHALL TRANSFER TEN MILLION  
22 DOLLARS FROM THE FUND THAT ORIGINATES FROM THE GENERAL FUND TO  
23 THE REVENUE LOSS RESTORATION CASH FUND CREATED IN SECTION  
24 24-75-227 (2)(a).".

25 Page 7, line 18, after "(3)(a)" insert "and (3)(b)".

26 Page 8, after line 10 insert:

27 "(b) (I) Three days after June 25, 2021, the state treasurer shall  
28 transfer five hundred fifty million dollars from the "American Rescue  
29 Plan Act of 2021" cash fund created in section 24-75-226 to the fund; ~~and~~

30 (II) The state treasurer shall credit all interest and income derived  
31 from the deposit and investment of money in the fund to the fund; AND

32 (III) THE FUND ALSO INCLUDES THE AMOUNT TRANSFERRED TO THE  
33 FUND IN ACCORDANCE WITH SECTION 24-75-228 (3.5)(c).".

34 Page 9, strike lines 10 and 11 and substitute:

35 "(b) (III) THE FUND ALSO INCLUDES:

36 (A) THIRTY MILLION NINE HUNDRED THIRTY-SIX THOUSAND  
37 TWELVE DOLLARS FROM THE MONEY THE STATE RECEIVED FROM THE  
38 FEDERAL CORONAVIRUS STATE FISCAL RECOVERY FUND UNDER SECTION

1 9901 OF TITLE IX, SUBTITLE M OF THE "AMERICAN RESCUE PLAN ACT OF  
2 2021", WHICH THE STATE TREASURER SHALL TRANSFER TO THE FUND; AND  
3 (B) THE AMOUNT TRANSFERRED TO THE FUND IN ACCORDANCE  
4 WITH SECTION 24-75-228 (3.5)(d).".

5 Page 10, line 1, strike "FIVE HUNDRED THOUSAND" and substitute "EIGHT  
6 HUNDRED NINETY-FOUR THOUSAND FOUR".

7 Page 10, line 7, strike "FIVE HUNDRED THOUSAND" and substitute "EIGHT  
8 HUNDRED NINETY-FOUR THOUSAND FOUR".

9 Page 10 strike lines 23 through 27.

10 Strike page 11.

11 Page 12, strike lines 1 through 3 and substitute:  
12 "SECTION 8. In Colorado Revised Statutes, 24-75-219, amend  
13 (7)(a) as follows:

14 **24-75-219. Transfers - transportation - capital construction -**  
15 **definitions - repeal.** (7) In addition to any other transfers required by  
16 this section:

17 (a) On June 30, 2021, from the money that the state received from  
18 EITHER the federal coronavirus state fiscal recovery fund under section  
19 9901 of title IX, subtitle M of the federal "American Rescue Plan Act of  
20 2021", Pub.L. 117-2, which is eligible to be used as specified in section  
21 602 (c)(I)(C) of said section 9901, OR FROM THE GENERAL FUND, AS  
22 SPECIFIED, the state treasurer shall transfer:

23 (I) One hundred eighty-two million one hundred sixty thousand  
24 dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL  
25 CORONAVIRUS STATE FISCAL RECOVERY FUND to the state highway fund.  
26 Of this amount, twenty-two million one hundred sixty thousand dollars  
27 is for the purpose of providing additional funding for the revitalizing  
28 main streets program and five hundred thousand dollars is for the purpose  
29 of acquiring, planning the development of, or developing the Burnham  
30 Yard rail property in Denver.

31 (II) One hundred sixty-one million three hundred forty thousand  
32 dollars FROM MONEY THE STATE RECEIVED FROM THE FEDERAL  
33 CORONAVIRUS STATE FISCAL RECOVERY FUND to the multimodal  
34 transportation and mitigation options fund; and

35 (III) Thirty-six million five hundred thousand dollars FROM THE  
36 GENERAL FUND to the highway users tax fund.".

37 Page 13, after line 1 insert:

1           **"SECTION 11.** Amend section 3 of House Bill 22-1379 as  
2 follows:

3           **SECTION 3. Appropriation.** For the 2022-23 state fiscal year,  
4 \$15,000,000 is appropriated to the department of natural resources for use  
5 by the Colorado water conservation board. This appropriation is from the  
6 Colorado water conservation board construction fund created in section  
7 37-60-121 (1)(a), C.R.S. To implement this act, the board may use this  
8 appropriation for ~~watershed restoration and flood mitigation project~~  
9 ~~grants~~ FOR THE PURPOSES SET FORTH IN SECTION 37-60-121 (12), (13), AND  
10 (14), C.R.S. Any money appropriated in this section not expended prior  
11 to July 1, 2023, is further appropriated to the board from July 1, 2023,  
12 through December 30, 2024, for the same purpose.

13           **SECTION 12. Effective date.** (1) This act takes effect upon  
14 passage; except that:

15           (a) Section 11 takes effect only if House Bill 22-1379 becomes  
16 law, in which case section 11 takes effect upon the effective date of this  
17 act or House Bill 22-1379, whichever is later."

18       Renumber succeeding section accordingly.

19       Page 1, line 104, strike "**2021**." and substitute "**2021**", AND, IN  
20 CONNECTION THEREWITH, MAKING AN APPROPRIATION."

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